

Transparency notifications by Bank of America Corp.

In accordance with article 14, § 1 of the law of 2 May 2007 on the disclosure of major holdings, Umicore was recently notified by:

- Bank of America Corp. that its subsidiary Merrill Lynch International has successively crossed the regulatory threshold of 3% for direct voting rights and equivalent financial instruments, first downwards on 16 September 2024 and then upwards on 19 September 2024. On 23 September 2024, Bank of America Corp. (through its subsidiary Merrill Lynch International) crossed the regulatory threshold of 3% for equivalent financial instruments upwards. The total holding of direct voting rights and equivalent financial instruments of Bank of America now stands at 4.42%.

Summary of the moves:

- Bank of America Corp.

Date on which the threshold was crossed	Date of notification	Direct voting rights after the transaction	Equivalent financial instruments after the transaction	Total
23 September 2024	25 September 2024	0.90%	3.51%	4.42%
19 September 2024	23 September 2024	1.34%	2.21%	3.55%
16 September 2024	20 September 2024	1.05%	2.43%	3.49%

Notifications from Bank of America Corp.:

The most recent notification contains the following information:

- Date of notification: 25 September 2024
- Date on which the threshold is crossed: 23 September 2024
- Threshold of equivalent financial instruments crossed upwards by Merrill Lynch: 3%
- Notification by: Bank of America Corp.
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights		% of voting rights
	Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
Bank of America Corporation	0	0	0	0.00%	0.00%
Bank of America, NA	3,348	3,293	0	0.00%	0.00%
BofA Securities, Inc.	19,692	19,529	0	0.01%	0.00%
Managed Account Advisors, LLC	15,107	15,107	0	0.01%	0.00%
U.S. Trust Co of Delaware	6,317	6,317	0	0.00%	0.00%
Merrill Lynch, Pierce, Fenner & Smith Inc	27	27	0	0.00%	0.00%
Merrill Lynch International	3,247,841	2,182,398	0	0.89%	0.00%
Subtotal	3,292,332	2,226,671	0	0.90%	0.00%
TOTAL		2,226,671	0	0.90%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall			320,314	0.13%	physical
Merrill Lynch International	Right of Use			343,397	0.14%	physical
Bank of America, NA	Swap	26/05/2026		577,755	0.23%	cash
Bank of America, NA	Swap	31/07/2026		419,282	0.17%	cash
Bank of America, NA	Swap	14/10/2024		46,396	0.02%	cash
Merrill Lynch International	Swap	26/05/2026		577,755	0.23%	cash
Merrill Lynch International	Swap	31/10/2024		55,770	0.02%	cash
Merrill Lynch International	Swap	18/11/2024		27,430	0.01%	cash
Merrill Lynch International	Swap	11/11/2024		14,526	0.01%	cash
Merrill Lynch International	Swap	27/02/2026		27,469	0.01%	cash
Merrill Lynch International	Swap	29/08/2025		3,948	0.00%	cash
Merrill Lynch International	Swap	31/08/2026		7,881	0.00%	cash
Merrill Lynch International	Swap	25/06/2026		49,187	0.02%	cash
Merrill Lynch International	Swap	15/02/2028		645,477	0.26%	cash
Merrill Lynch International	Swap	02/10/2025		2,145	0.00%	cash
Merrill Lynch International	Swap	16/02/2026		37,659	0.02%	cash
Merrill Lynch International	Swap	31/03/2026		481,703	0.20%	cash
Merrill Lynch International	Swap	28/02/2025		5,122	0.00%	cash
Merrill Lynch International	Swap	31/01/2025		53,759	0.02%	cash
Merrill Lynch International	Swap	01/10/2029		6,620	0.00%	cash
Merrill Lynch International	Swap	13/09/2027		6,162	0.00%	cash
Merrill Lynch International	Swap	14/10/2024		46,396	0.02%	cash
Merrill Lynch International	Swap	22/01/2025		1,563,154	0.63%	cash
Merrill Lynch International	Swap	25/11/2024		2,430,846	0.99%	cash
Merrill Lynch International	Swap	15/09/2025		900,000	0.37%	cash
BofA Securities, Inc.	Right of Use			796	0.00%	physical
TOTAL				8,652,949	3.51%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	10,879,620
		4.42%

The previous recent notification contains the following information:

- Date of notification: 23 September 2024
- Date on which the threshold is crossed: 19 September 2024
- Threshold of direct voting rights + equivalent financial instruments crossed upwards by Merrill Lynch: 3%
- Notification by: Bank of America Corp.
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights		% of voting rights
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bank of America Corporation	0	0	0	0.00%	0.00%
Bank of America, NA	3,348	3,348	0	0.00%	0.00%
BofA Securities, Inc.	21,479	19,692	0	0.01%	0.00%
Managed Account Advisors, LLC	17,115	15,107	0	0.01%	0.00%
U.S. Trust Co of Delaware	6,317	6,317	0	0.00%	0.00%
Merrill Lynch, Pierce, Fenner & Smith Inc	27	27	0	0.00%	0.00%
Merrill Lynch International	2,550,812	3,247,841	0	1.32%	0.00%
Subtotal	2,599,098	3,292,332		1.34%	
TOTAL		3,292,332	0	1.34%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall			322,108	0.13%	physical
Merrill Lynch International	Right of Use			142,526	0.06%	physical
Bank of America, NA	Swap	26/05/2026		523,984	0.21%	cash
Bank of America, NA	Swap	31/07/2026		405,611	0.16%	cash
Bank of America, NA	Swap	14/10/2024		46,396	0.02%	cash
Merrill Lynch International	Swap	26/05/2026		523,984	0.21%	cash
Merrill Lynch International	Swap	31/10/2024		50,811	0.02%	cash
Merrill Lynch International	Swap	18/11/2024		33,078	0.01%	cash
Merrill Lynch International	Swap	11/11/2024		13,521	0.01%	cash
Merrill Lynch International	Swap	27/02/2026		24,801	0.01%	cash
Merrill Lynch International	Swap	29/08/2025		3,948	0.00%	cash
Merrill Lynch International	Swap	31/08/2026		8,891	0.00%	cash
Merrill Lynch International	Swap	26/06/2026		49,187	0.02%	cash
Merrill Lynch International	Swap	15/02/2028		645,477	0.26%	cash
Merrill Lynch International	Swap	02/10/2025		2,079	0.00%	cash
Merrill Lynch International	Swap	16/02/2026		35,033	0.01%	cash
Merrill Lynch International	Swap	31/03/2026		481,703	0.20%	cash
Merrill Lynch International	Swap	28/02/2025		5,121	0.00%	cash
Merrill Lynch International	Swap	31/01/2025		69,530	0.03%	cash
Merrill Lynch International	Swap	01/10/2029		6,620	0.00%	cash
Merrill Lynch International	Swap	13/09/2027		6,750	0.00%	cash
Merrill Lynch International	Swap	14/10/2024		46,396	0.02%	cash
Merrill Lynch International	Swap	22/01/2025		1,563,154	0.63%	cash
Merrill Lynch International	Swap	23/09/2024		433,646	0.18%	cash
BofA Securities, Inc.	Right of Use			12,026	0.00%	physical
TOTAL				5,456,581	2.21%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	8,748,913	3.55%

The previous notification contains the following information:

- Date of notification: 20 September 2024
- Date on which the threshold is crossed: 16 September 2024
- Threshold of direct voting rights + equivalent financial instruments crossed downwards by Merrill Lynch: 3%
- Notification by: Bank of America Corp.
- Denominator: 246,400,000
- Reason for notification: Acquisition or disposal of voting securities or voting rights

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Bank of America Corporation	0	0	0	0.00%	0.00%
Bank of America, NA	3,348	3,348	0	0.00%	0.00%
BofA Securities, Inc.	0	21,479	0	0.01%	0.00%
Managed Account Advisors, LLC	24,533	17,115	0	0.01%	0.00%
U.S. Trust Co of Delaware	6,317	6,317	0	0.00%	0.00%
Merrill Lynch, Pierce, Fenner & Smith Inc	27	27	0	0.00%	0.00%
Merrill Lynch International	7,275,599	2,550,812	0	1.04%	0.00%
Subtotal	7,309,824	2,599,098		1.05%	
TOTAL		2,599,098	0	1.05%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Merrill Lynch International	Right to Recall			368,245	0.15%	physical
Merrill Lynch International	Right of Use			178,916	0.07%	physical
Bank of America, NA	Swap	26/05/2026		402,310	0.16%	cash
Bank of America, NA	Swap	31/07/2026		500,755	0.20%	cash
Bank of America, NA	Swap	14/10/2024		359,128	0.15%	cash
Merrill Lynch International	Swap	26/05/2026		402,310	0.16%	cash
Merrill Lynch International	Swap	31/10/2024		47,734	0.02%	cash
Merrill Lynch International	Swap	18/11/2024		33,149	0.01%	cash
Merrill Lynch International	Swap	11/11/2024		13,012	0.01%	cash
Merrill Lynch International	Swap	27/02/2026		23,299	0.01%	cash
Merrill Lynch International	Swap	29/08/2025		4,107	0.00%	cash
Merrill Lynch International	Swap	31/08/2026		13,675	0.01%	cash
Merrill Lynch International	Swap	25/06/2026		49,187	0.02%	cash
Merrill Lynch International	Swap	15/02/2028		645,477	0.26%	cash
Merrill Lynch International	Swap	02/10/2025		792	0.00%	cash
Merrill Lynch International	Swap	16/02/2026		11,132	0.00%	cash
Merrill Lynch International	Swap	31/03/2026		481,703	0.20%	cash
Merrill Lynch International	Swap	28/02/2025		4,069	0.00%	cash
Merrill Lynch International	Swap	31/01/2025		87,332	0.04%	cash
Merrill Lynch International	Swap	01/10/2029		6,620	0.00%	cash
Merrill Lynch International	Swap	30/06/2025		121	0.00%	cash
Merrill Lynch International	Swap	29/12/2025		1,786	0.00%	cash
Merrill Lynch International	Swap	13/09/2027		4,760	0.00%	cash
Merrill Lynch International	Swap	14/10/2024		359,128	0.15%	cash
Merrill Lynch International	Swap	22/01/2025		1,563,154	0.63%	cash
Merrill Lynch International	Swap	23/09/2024		433,846	0.18%	cash
TOTAL				5,993,747	2.43%	

i The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	8,592,845
		3.49%

The chain of control has been described at the end of the notification and can be found [here](#).

For more information

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About Umicore

Umicore is a circular materials technology Group. It focuses on application areas where its expertise in materials science, chemistry and metallurgy make a real difference. Its activities are organized in four business groups: Battery Materials, Catalysis, Recycling and Specialty Materials. Each business group is divided into market-focused business units offering materials and solutions that are at the cutting edge of new technological developments and essential to everyday life.

Umicore generates the majority of its revenues from and dedicates most of its R&D efforts to clean mobility materials and recycling. Umicore's overriding goal of sustainable value creation is based on an ambition to develop, produce and recycle materials in a way that fulfils its mission: Materials for a better life.

Umicore's industrial and commercial operations as well as R&D activities are located across the world to best serve its global customer base with around 12,000 employees. The Group generated revenues (excluding metal) of € 1.8 billion (turnover of € 7.4 billion) in the first half year of 2024.